

# **Plum Borough School District**

**REVISED**

## **Finance Committee Meeting Agenda For November 2013**

**(Meeting #5 – 2013-14)**

**Plum Borough School District  
Finance Committee Meeting Agenda  
November 2013**

**MEETING DATE:** Tuesday, November 19, 2013

**TIME:** 6:00 PM

**LOCATION:** High School Cafeteria Conference Room

**COMMITTEE MEMBERS:** Mr. Dowdell, Chair; Mr. St. Leger and Mr. Zucco; Committee Members

**ADMINISTRATIVE REPRESENTATIVES:** Mr. Marraccini, Dr. Glasspool, Dr. Rossi and Mr. Brewer

**SOLICITOR:** Mr. Price of Andrews and Price

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**I. Call Meeting To Order.**

**II. Citizens Comments:**

- A. On agenda items
- B. On non-agenda items.

**III. Invited Guests:** None

**IV. Agenda Action Item Discussions:**

- 1. Treasurer's Report:** Approve Treasurers' Report for the month of October 2013. Report was electronically sent to board members prior to the meeting for their review.
- 2. Budget Transfer Request:** Transfers are incomplete at this time and will be distributed this week.
- 3. Recommend ratification of acceptance of donation:** Administration recommends ratification of donation from PPG Industries Foundation in the amount of \$1,000.00 for Holiday Park Elementary School. **See Attachment #2.**
- 4. Recommend approval for District's participation in the 2013-14 Allegheny Intermediate Unit Joint Purchasing Board.** Administration recommends District's continued participation in the AIU Joint Purchasing Board, naming Michael Brewer as its Regular Member and Eugene J. Marraccini as its Alternate Member. **See Attachment #3.**
- 5. Recommend approval for submission of PlanCon - Part G documents (Project Accounting Based On Bids) to PDE for the New Holiday Park Elementary Project.** Mr. Ackerman of L R Kimball prepared the PlanCon – Part G documents for approval and submittal to PDE. **See Attachment #4**
- 6. Administration recommends approval of G.O.B. invoices, as presented.** Invoices are those received after the Facilities Committee, as presented.
- 7. Approve Certification of Sterling Act Tax Credit pursuant to Act 1 of 2006.** District is required to certify its Sterling Act Tax Credit with PDE by December 15, 2013. District is eligible for a \$38.90 credit. **See Attachment #5**

8. **Recommend acceptance of Student Transportation Routing Software System from U. S. Computing, Inc. in the amount of \$49,650, as presented.**
9. **Recommend approval to accept a \$5000 donation from the Plum Distinguished Alumni Association for purchase and installation of the Alumni media center located in the PHS library.**

#### **IV. Informational Discussion Items:**

1. **Discuss Real Estate Tax Collector's Report for the month of October 2013. See Attachment #6**
2. **Discuss Delinquent and Current Earned Income Tax (EIT) collections for October 2013:**
  - A. **Delinquent EIT Collections:** Discuss Plum Borough Delinquent Earned Income Tax Collector's Reports for the month of October 2013. **See Attachment #7**
  - B. **Current EIT Collections:** Discuss the Keystone Collection Group's Earned Income Tax Collection Report through from January 1 to October 31, 2013. **See Attachment #8**
3. **Discuss Monthly Revenues and Expenditures Comparison Graphs for the month of October 2013. See Attachment #9**
4. **RFP updates.** The Board directed Central Administration to prepare Request for Proposals (RFP) for the following services:
  1. **Insurance Brokerage Services** - Two RFP's received. Interviews scheduled for 11/21/13.
  2. Independent Auditing Services – In progress.
  3. Banking and Investment Services – Mr. Russo informed district he will be presenting a draw schedule for New Holiday Park shortly.
5. **Center Elementary Storm Drain Insurance Claim update.** District received final insurance supplemental reimbursement for this claim in the amount of \$7,291.38. Mr. Marraccini and will finalize claim with insurance company.
6. **Proposed Budget Timeline for the 2013-14 General Fund Budget (Fund 10).** Central Administration has formulated a Budget Timeline document which incorporates Act 1 mandate options. Copy of the Budget Timeline is attached. **See Attachment #8**
7. **Federal Government Sequester Update.** Mr. Cliff Pastel, District's Bond Counsel informed the District the IRS announced the reduction to BABs subsidy payments for 2014 will be **-7.2%** due to the continued Sequester. This means the District can expect to receive **\$ 31,667.00 less** than it is due (\$439,825 x -7.2%). **See Attachment #9.**
8. **Legislative Alerts for Charter Schools Reform – SB 1085. Please refer to attached PSBA Legislative Alert regarding SB 1085.** PSBA is opposing this SB because it does not eliminate the double-dipping benefit for Charter School, as originally discussed by the Senate Education Committee. Additionally, the Bill gives Charter School oversight to universities. Lastly, a mandate to allow 4 year old children to attend Charter kindergarten even for those districts that have higher minimum age requirements. Mr. Andrews of Andrews & Price has filed a class action to block this mandate. **See Attachment #10.**

#### **V. New Business Roundtable.**

#### **VI. Next scheduled Finance Committee Meeting: December 10, 2013**

#### **VII. Motion to adjourn.**